

## NRAS Loan



<b>Loan Description</b>	A loan specifically designed for investors wishing to purchase properties that are included in the Government's National Rental Affordability Scheme. Currently approved Consortiums include QAHC, AMC, BHC, Yaran. Others considered on case-by-case basis at present.
<b>Loan Purpose</b>	Purchase Only - completed dwelling or House/Land package
<b>Borrowing Entity</b>	Individual, Company, Trusts (Individual borrowers must be permanent Australian residents/citizens)
<b>Security Type</b>	Properties approved for inclusion under NRAS.
<b>Construction</b>	Not available
<b>Maximum Land Size</b>	10 Hectares
<b>Minimum Loan Size</b>	\$150,000
<b>Maximum Loan Size</b>	\$1,000,000
<b>LVR</b>	90%
<b>Loan Term</b>	15 years to 30 years
<b>Repayment Features</b>	P&I or Interest Only up to 10 Years. Via Direct Debit or Salary Credit.
<b>Repayment Frequency</b>	Weekly, Fortnightly, Monthly
<b>100% Offset Available</b>	YES
<b>Redraw</b>	Yes. Free redraw via Internet & Phone. Min \$250. Daily Max \$20K.
<b>Account Access</b>	Internet, phone, ATM, EFTPOS, BPay, Debit Card, Deposit Book
<b>Income Verification</b>	PAYG & Self Employed (full documentation)
<b>Credit Impairment</b>	NIL
<b>Special Features</b>	Line of Credit available at no extra cost. Cheque book access to account on LOC loans or LOC splits.

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<b>Cash Out Policy</b>	No Cash Out
<b>Application Fee</b>	\$495 (incl GST)
<b>Annual Fee</b>	\$345
<b>Settlement Fee</b>	NIL
<b>Audit Valuations</b>	Not Applicable
<b>Interest Rate</b>	<a href="#">See on-line Rate Sheet</a>
<b>Title Insurance</b>	Not required
<b>Lenders Risk Fee</b>	Not applicable
<b>LMI Policy</b>	Borrower pays where LVR is greater than 80%.
<b>Capitalisation of Fees</b>	LMI can be capitalised above maximum LVR

### Contact Details

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Last Updated 02-November-2011

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