

Construction Loan



Loan Description	A fully featured variable rate loan available for construction of new homes.
Loan Purpose	Construction only
Borrowing Entity	Individuals, Companies or Trusts. Owner-occupiers or Investors.
Security Type	House & Land Construction.
Construction	YES. 30 bps load on rate for Regional Areas.
Maximum Land Size	10 Hectares
Minimum Loan Size	\$100,000
Maximum Loan Size	\$750,000
LVR	80%
Loan Term	30 yr P&I. IO during construction phase.
Repayment Features	<ul style="list-style-type: none">• Principal & Interest• Interest Only during construction
Repayment Frequency	Weekly, Fortnightly, Monthly
100% Offset Available	After construction period
Redraw	YES - after construction
Account Access	Internet, phone, ATM, EFTPOS, BPay, Salary credit to offset account (after construction period)
Income Verification	PAYG & Self Employed (full documentation)
Credit Impairment	NIL
Special Features	100% offset account available after construction period. No ongoing fees.

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Cash Out Policy	No Cash Out
Application Fee	\$495 (incl GST)
Annual Fee	NIL
Settlement Fee	\$75
Audit Valuations	Not Applicable
Interest Rate	See on-line Rate Sheet
Title Insurance	Not required
Lenders Risk Fee	Not applicable
LMI Policy	No LMI under 80% LVR
Capitalisation of Fees	Not Applicable

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